



Private & Confidential

St George's University Hospitals NHS Foundation Trust
Blackshaw Road
London
SW17 0QT

For the attention of Miles Scott

28 January 2016

Dear Sirs

St George's University Hospitals NHS Foundation Trust: Forensic review and assessment

Pursuant to a publication letter dated 22 October 2015 and our letter of engagement dated 16 June 2015, we attach the 'At a Glance' (Section 2) and the 'Recommendations' (Section 4) sections of our report setting out our findings in respect of the forensic review and assessment of the deterioration in the 2014/15 financial position of St George's University Hospitals NHS Foundation Trust dated 01 October 2015 ("the report extracts"), for publication on the Trust's website, in conjunction with this letter.

Following discussions with the Trust and the independent reporting accountants, Ernst & Young, ("EY"), EY have been given the opportunity to read our full report and have provided comments. We have considered those comments, are satisfied that there are no factual inaccuracies and have determined that no changes are required to be made to our report.

Yours faithfully

A handwritten signature in black ink that reads "Ian H. Elliott". The signature is written in a cursive style with a vertical line to the left of the name.

Ian H Elliott
for and on behalf of PricewaterhouseCoopers LLP

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