

# St George's Healthcare

NHS Trust

**Name and date of meeting:**

Trust Board meeting 30<sup>th</sup> January 2014

**Document Title:**

**Wandsworth PCT Charity: Draft 2012/13 Accounts**

**Action for the Trust Board:**

To approve the draft 2012/13 accounts of Wandsworth PCT Charity, the 2012/13 Letter of Representation and Management Letter from Pricewaterhouse Coopers.

**Key Issues for the Trust Board**

- The Wandsworth PCT Charity was transferred to the Trust on 1st April 2013 following the dissolution of Wandsworth PCT.
- Consequently the Trust board automatically assumed trustee responsibility for the Wandsworth PCT Charity on 1<sup>st</sup> April 2013.
- The 2012/13 draft accounts have been audited by the existing auditors, Pricewaterhouse Coopers. They have completed the audit and their Management Letter regarding the 2012/13 Accounts is enclosed.
- The Finance department has sought advice from Pricewaterhouse Coopers to confirm the Trust board's responsibility for the 2012/13 Accounts and the 2012/13 letter of representation. They include in their Management Letter (enclosed) the following statement:  
  
***"As the new stewards of the funds it is for the new trustees (Board of the NHS Trust holding responsibility for management of the funds and charity) to satisfy themselves, via appropriate due diligence and management reassurances, that everything is in order for the accounts to be approved and the letter of representation to be signed. Previous trustees have no responsibility or authority to sign either document. This is the standard approach taken with any change in accountability or transfer within the NHS / other public sector entity".***
- Pricewaterhouse Coopers confirm in their Management Letter that they will issue an unqualified audit opinion on the 2012/13 accounts following their approval by the Trust board.
- The four recommendations made by the external auditors for changes to the accounting processes of the Wandsworth PCT Charity will be addressed by the St George's Hospital Charity in the event the proposed transfer takes place in early March (see separate agenda item).

- The following documents are enclosed
  - Wandsworth PCT Charity draft 2012/13 Accounts
  - Draft Letter of Representation 2012/13
  - Management Letter from Pricewaterhouse Coopers

The report will be presented by Steve Bolam, Director of Finance, Performance and Informatics

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23<sup>rd</sup> January 2014

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**Corporate Objectives to which this report relates:**

Governance and value for money